## THE CORPORATION OF THE TOWN OF BLIND RIVER BY-LAW NO. 24-25

Being a By-Law to set tax ratios, fix the tax rates and to provide for the levy and collection of municipal and education taxes for the year 2024.

WHEREAS it is deemed necessary to set tax ratios and fix the tax rates for the year 2024, and to provide accordingly for the levy and collection of the taxes required for the general purposes of the Municipality in the amount of \$7,259,930;

AND WHEREAS it is deemed necessary to fix the tax rates for the year 2024, and to provide accordingly for the levy and collection of the taxes required for Provincial/Educational purposes in the amount of \$806,860;

AND WHEREAS the whole of the assessment on real property and business in the Town of Blind River according to the 2024 assessment roll, as returned pursuant to the provisions of the Assessment Act, is in the amount of \$397,788,700 upon which the rate of taxation for Municipal and Education purposes shall be fixed and levied pursuant to the provisions of the Municipal Act, 2001, as amended;

NOW THEREFORE the Council of the Corporation of the Town of Blind River enacts as follows:

1) The tax ratios for the Municipality for 2024 are set as follows:

a.	Residential/Farm	1.0000
b.	Multi-Residential	1.1084
C.	New Multi-Residential	1.1000
d.	Commercial	1.0705
e.	Industrial	1.1534
f.	Pipeline	0.6743
g.	Farmlands	0.2500
h.	Managed Forests	0.2500
i.	Landfill	1.0705

- 2) That the municipal purposes tax reduction for:
  - a. The vacant land and excess land subclasses in the commercial property class is zero percent (0%);
  - b. The vacant land and excess land subclasses in the industrial property class is zero percent (0%).
- That for the purposes of this by-law, the industrial property class includes all properties classified as industrial and large industrial.
- 4) There shall be levied and collected upon the whole of real property and business in the Town of Blind River according to the 2024 Assessment Roll, as

returned, upon which the taxes for the year 2024 shall be levied and upon all rateable property upon which taxes for such year may be levied, taxes in the amount of \$8,066,790 which amount shall be levied upon the assessments of the real property in each of the following classes at the rates shown below:

Tax Rate Table 1

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PROPERTY CLASS	MUNICIPAL RATE	PROVINCIAL/ EDUCATION RATE	TOTAL TAX RATE
Residential/Farm	0.02127668	0.00153000	0.02280668
Multi-Residential	0.02358307	0.00153000	0.02511307
New Multi- Residential	0.02340435	0.00153000	0.02493435
Commercial- occupied	0.02277669	0.00880000	0.03157669
Commercial-vacant	0.02277669	0.00880000	0.03157669
Industrial-occupied	0.02454053	0.00880000	0.03334053
Industrial-vacant	0.02454053	0.00880000	0.03334053
Pipeline	0.01434687	0.00880000	0.02314687
Farm Lands	0.00531917	0.00038250	0.00570167
Managed Forests	0.00531917	0.00038250	0.00570167
Landfill	0.02277669	0.00980000	0.03257669

- 5) That all taxes levied respectively as aforesaid and other rates payable as taxes, shall be payable to the Collector of Taxes in accordance with the provisions of this by-law.
- That the amount of taxes levied pursuant to the By-law on each assessment shall be reduced by the amount of the Interim Levy for 2024 and the balance shall be due and payable in two (2) instalments on or before the 30th day of August, 2024 and the 31st day of October, 2024.
- 7) That there shall be imposed on all instalments of taxes payable and remaining unpaid on the dates specified in subsection (1), an additional percentage charge for non-payment of one and one-quarter per centum (1.25%) on the first day of default and on the first day of each calendar month thereafter in which such default continues.
- 8) That the Treasurer/Tax Collector is hereby authorized to accept part payment from time to time on account of taxes due, and to give a receipt for such part payment.
- 9) That the Treasurer/Tax Collector is hereby authorized to adjust any Commercial/Industrial taxes as authorized by the Provincial Tax Capping Program, Ministry of Finance.

- 10) That the Treasurer/Tax Collector may mail or cause to be mailed to the address of the residence or place of business of each person taxed, a notice specifying the amount of taxes payable by such person.
- That nothing herein contained shall prevent the Treasurer/Tax Collector from proceeding at any time with the collection of any rate, tax or assessment, or any part thereof, in accordance with the provisions of the Statutes and by-laws governing the collection of taxes.
- 12) In the event of conflict between the provisions of this by-law and any other, the provisions of this by-law prevail.
- 13) This by-law rescinds By-Law No. 23-22.
- 14) This by-law shall come into force and take effect on the day of the final passing thereof.

PASSED IN OPEN COUNCIL THIS 15th DAY OF APRIL, 2024.

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CAO/CLERK

## **CERTIFICATION BY THE CLERK:**

I, K. Scott, CAO/Clerk of the Corporation of the Town of Blind River, do hereby certify that the above is a true certified copy of By-Law No. 2024-25 which was passed in Open Council on the 15<sup>th</sup> Day of April, 2024.

K. SCOTT

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