

2018 Budget

Public Meeting

January 8, 2018

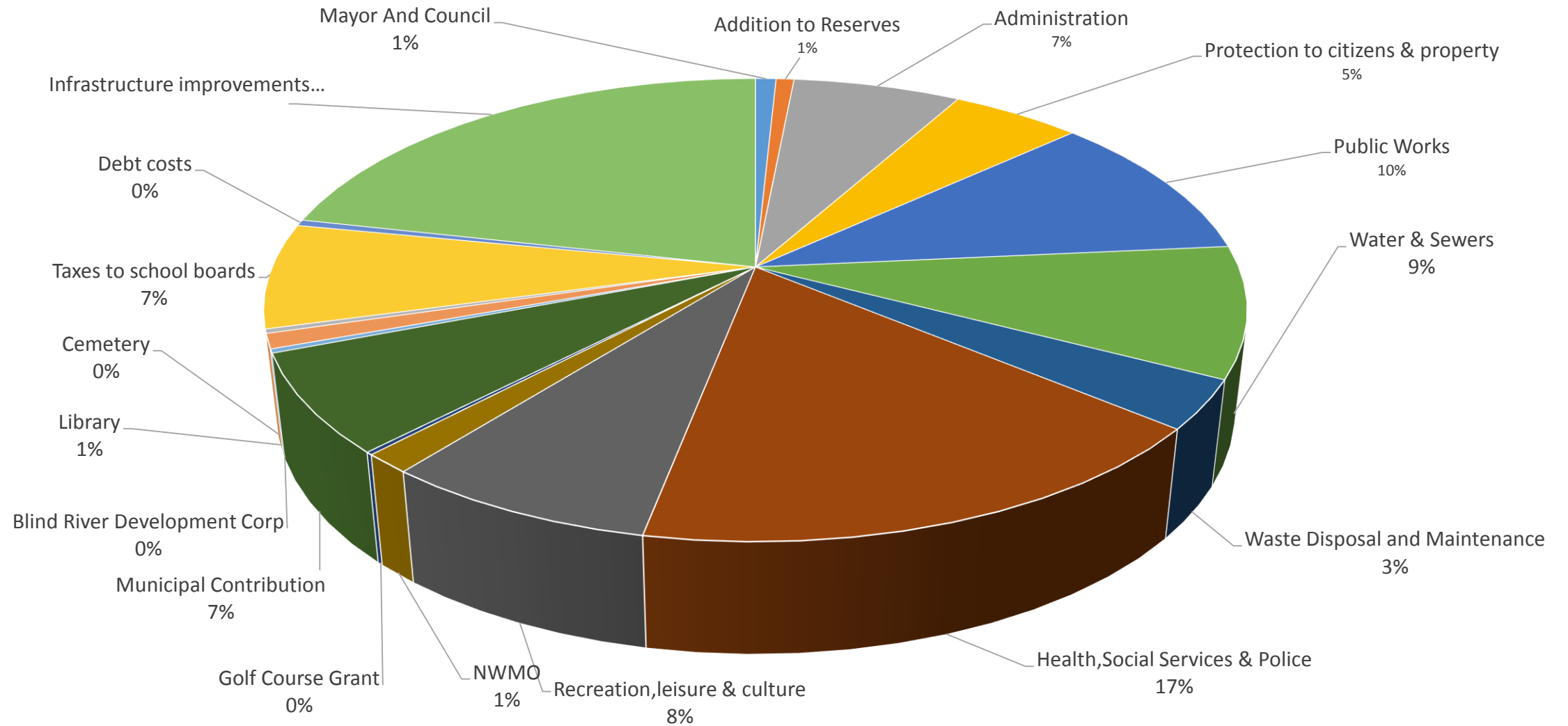


Goals for Today

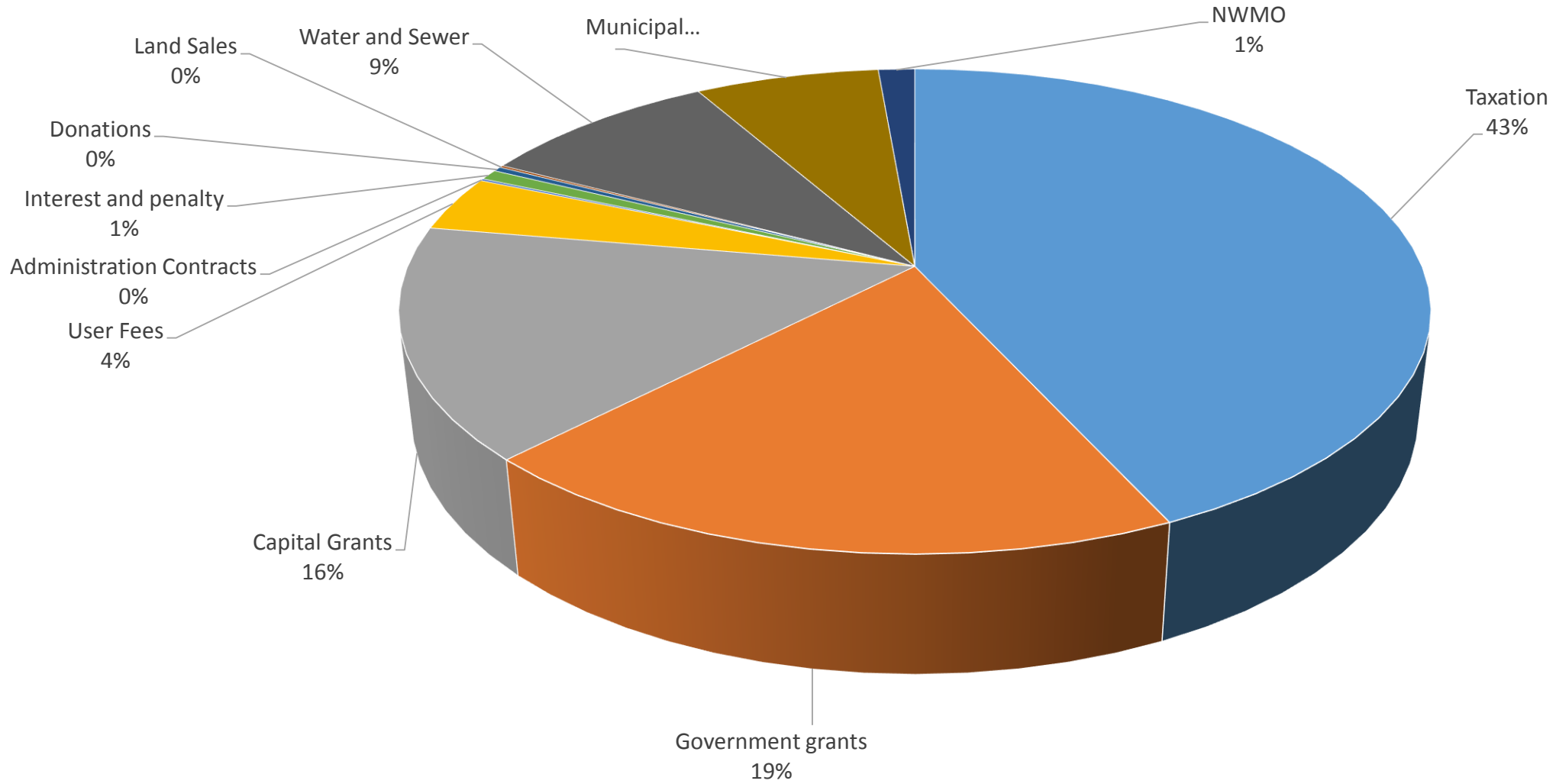
- Review 2017 budget – expenses and revenues
- Identify known budget pressures for 2018



2017 BUDGETED EXPENDITURES

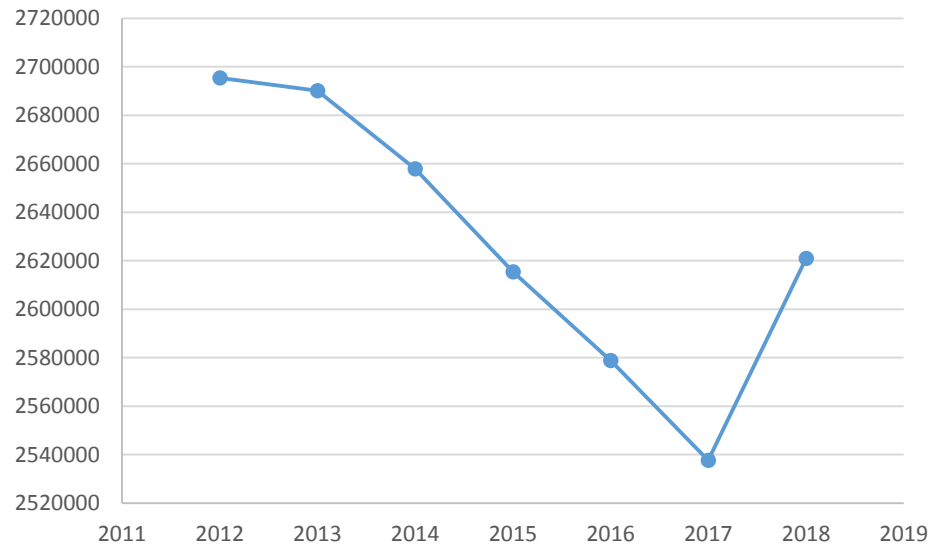


2017 BUDGETED REVENUES



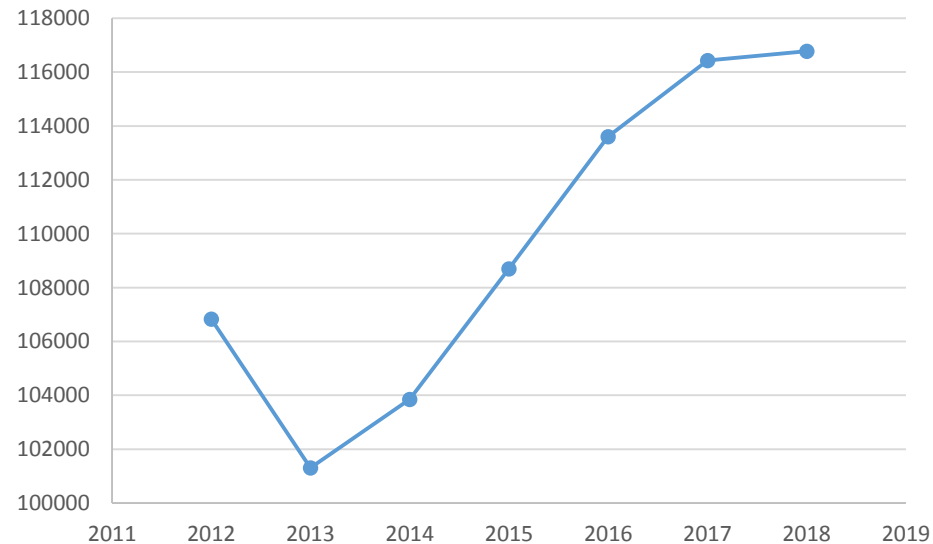
2018 Budget Pressures

- OMPF funding has been decreasing steadily over the last number of years
- 2018 funding is \$2,621,000 – an increase of \$83,400



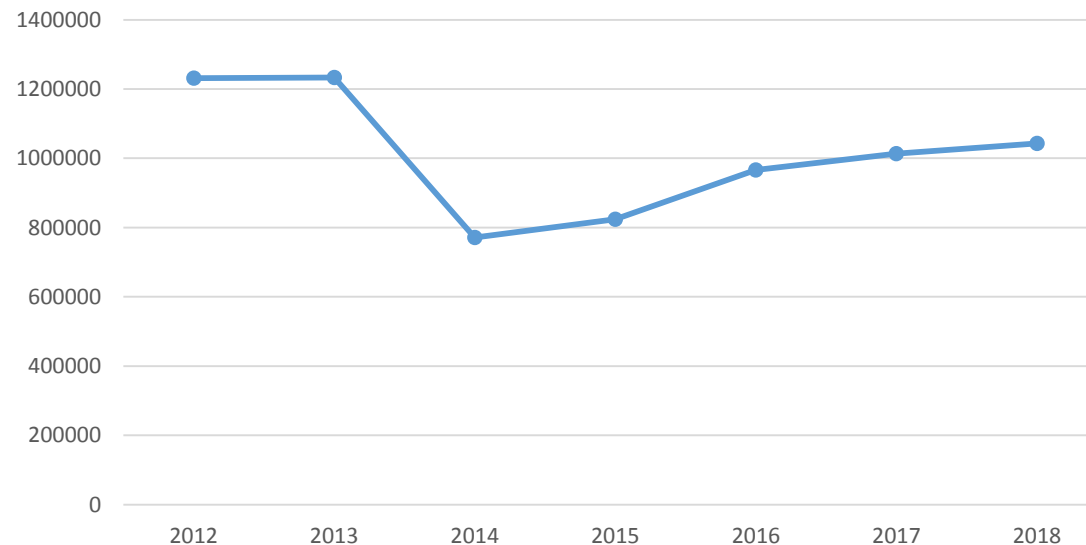
2018 Budget Pressures (cont.)

- Algoma Health Unit Levy has been increasing since 2013
- 2018 Levy is increasing by \$343
- Cost per household \$48.31 (2017 - \$48.18)



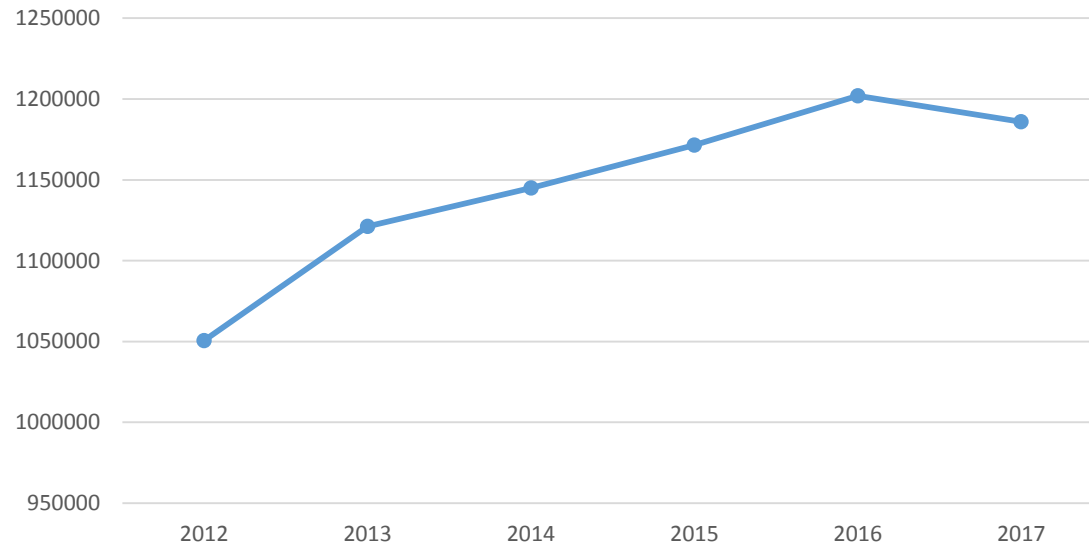
2018 Budget Pressures (cont.)

- OPP costs are increasing 2.93% for 2018
- 2018 Cost per Household \$431.36 (2017 - \$419.09)



2018 Budget Pressures (cont.)

- Algoma District Services Administration Board
- ADSAB budget not yet approved
- 2017 Cost per household \$490.69



2018 Proposed Capital Projects

Project	Total Project Cost	Grant Application	Funding Available	Town Contribution	Sources
Connecting Link - Causley St Bridge	\$ 3,300,000	Yes - submitted	90%	\$ 330,000	Taxation or OCIF Formula
WTP Roof	\$ 384,000	Maybe		\$ 384,000	Possible OCIF Top-Up Funding
PW Equipment - Excavator	\$ 220,000	No	n/a	\$ 220,000	Taxation
PW Pick-up Truck Replacement	\$ 40,000	No	n/a	\$ 40,000	Taxation
Demolition of buildings on properties Town has vested	\$ 32,000	No	n/a	\$ 32,000	Taxation
Matinenda Landing breakwall	\$ 220,000	No	No	\$ 220,000	Request made to MNR - denied
Landfill Reserve contribution	\$ 100,000	No	n/a	\$ 100,000	Taxation
Marina parking entrance	\$ 8,000	No	n/a	\$ 8,000	Taxation
Travel Centre - windows only	\$ 37,000	No	n/a	\$ 37,000	Taxation
Roads - surface treatment (roads to be determined)	\$ 250,000	No	\$ 215,802	\$ 34,198	Gas Tax - remainder Taxation
Public Works Building Roof Repair/Replacement	\$ 300,000	No	n/a	\$ 300,000	Taxation
Boardwalk Replacement - Engineering in 2018	\$ 40,000	No	n/a	\$ 40,000	Taxation
Phase 2 of Strategic Plan	\$ 40,000	Yes	0%	\$ 40,000	was to be NWMO funding
TOTAL	\$ 4,971,000			\$ 1,785,198	

Potential Tax Increase

- A 1% increase in the Tax Levy equates to approximately \$59,000



2018 Budget Schedule

- Public Consultation – Budget - tonight
- Staff meetings/consultations are ongoing
- Fees & Charges By-Law
 - Final Reading - tonight
- Draft presentation to Budget Committee – February 1, 2018
- Budget presentation to Council – February 20, 2018