



Report to Stakeholders

November 16, 2016



We at North Shore Power Group are a municipal green energy developer headquartered in Blind River, Ontario, on Lake Huron's North Channel.

This Report follows our prior Stakeholder Update issued in June of 2014. During the past two years, we have achieved significant advances in our mandate and objectives.

Construction

These project milestones include:

- (i) The construction and commissioning of our 107 kW GTEC MicroFIT Relocation project at our headquarters.



- (ii) The construction and commissioning of three 500 kW MicroFIT Relocation Projects at the Industrial Park for Vigor Cleantech, for which we have been awarded a long term Operating and Maintenance contract.



- (iii) The construction and commissioning of one 500 kW MicroFIT Relocation Project at the Industrial Park for Saturn Power Inc., for which we have been awarded a long term Operating and Maintenance contract.



- (iv) The construction and commissioning of one 400 kW FIT Relocation Project at the Blind River Hospital in partnership with Saturn Power Inc., for which we have been awarded an Operating and Maintenance contract.

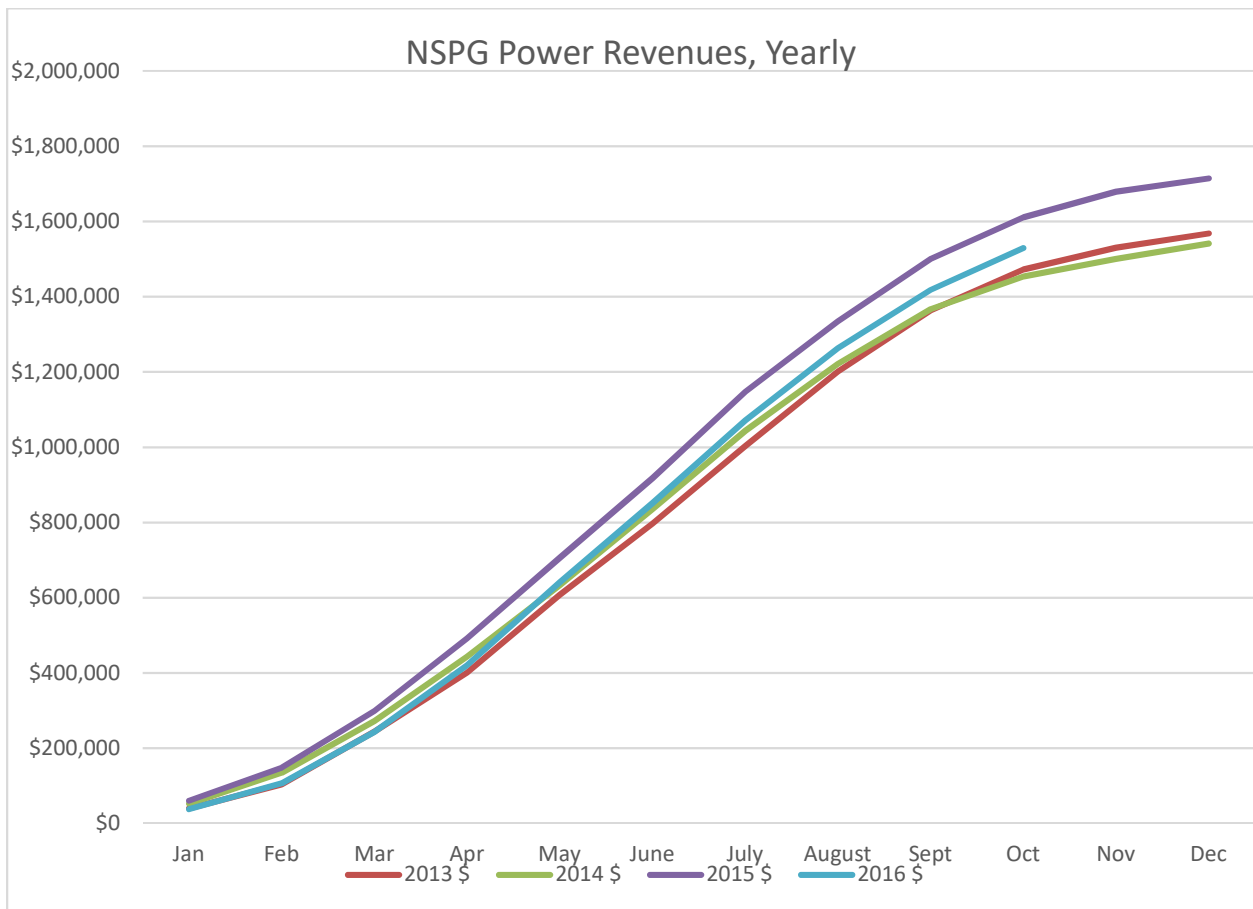


- (v) The rebuilding and commissioning of the Town of Blind River Landfill Tracker.

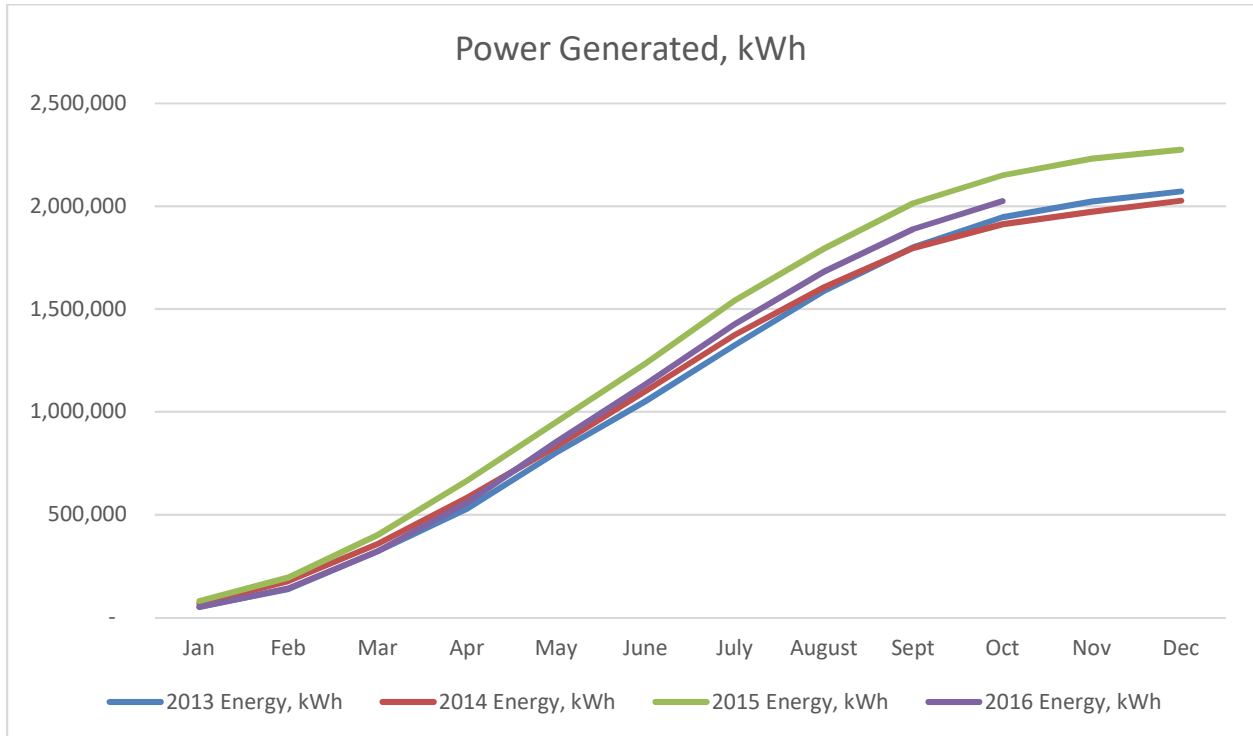


Finance

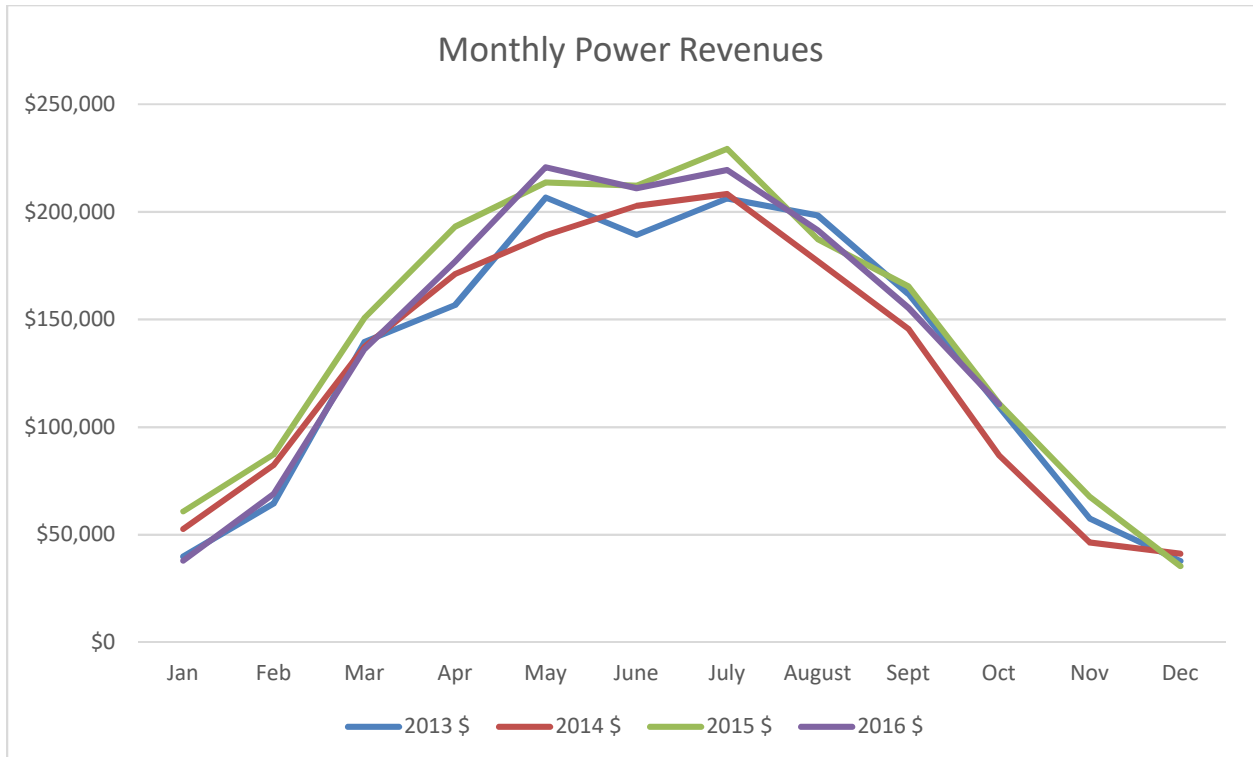
Revenues for the past four years have averaged approximately \$1.6 million per year.



Power production for the past four years has averaged approximately 2.2 million kilowatt-hours or 2,200 megawatt-hours.



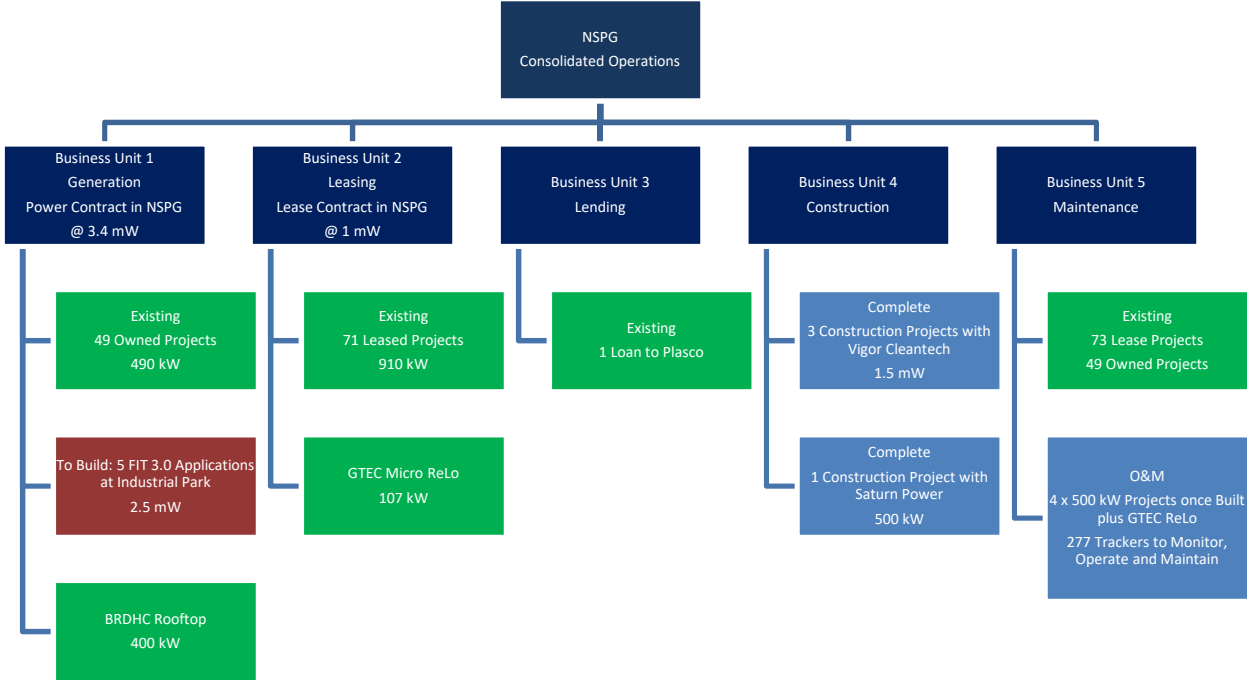
Monthly power production, being a function of the monthly solar irradiance has followed the same pattern for the past four years.



Further accounting details may be found in our audited financial statements available online at our web site www.northshorepowergroup.com

Operations

NSPG operates in five different areas of the power industry as show on the following chart.



Personnel

Ms. Dana Shackelton has been promoted to General Manager.

Liane King is our Administrative Assistant.

Colin Middaugh and Zoran Kubatlija are our Project Managers.

Muriel Dean is our contract in-house accountant and Mr. Graeme Lowry is our CEO.

We have seven full-time staff in addition to these six managers.