

Town of Blind River

Causley Street Bridge Rehabilitation Bridge Rehabilitation and Roadworks

Contract No. 2018-01

Addendum #1

1. TENDER DEPOSITS

All tenders shall be accompanied by a certified cheque or a bid bond in the minimum amount defined below, made payable to the Authority, as a guarantee for the execution of the Contract.

Total Tender Amount	Minimum Deposit Required
\$ 20,000.00 or less	\$1,000.00
20,000.01 to 50,000.00	2,000.00
50,000.01 to 100,000.00	5,000.00
100,000.01 to 250,000.00	10,000.00
250,000.01 to 500,000.00	25,000.00
500,000.01 to 1,000,000.00	50,000.00
1,000,000.01 to 2,000,000.00	100,000.00
2,000,000.01 and over	200,000.00

All deposits will be returned within ten days after the Tenders have been opened except those which the Authority elects to retain until the successful tenderer has executed the Contract Documents.

The retained tender deposits will be returned when the successful Tenderer has fully complied with the conditions outlined in the Contract Documents.

2. Plantakers List

All tenders submitted according to guidelines will be opened. The Plantakers list will be disregarded for this Project. The lowest or any tender not necessarily accepted.